

Rule 208. Emergency Actions.

- (a) Upon the occurrence of an event that may lead to the determination of an Emergency, pursuant to the procedures described in these Rules, the SEF's Chief Compliance Officer should be contacted initially by telephone at (~~212~~770) ~~323~~738-8500-2101 with a follow-up communication via Email at iceswapcompliance@theice.com. Following such notification, and if in the opinion of the Chief Compliance Officer, or such other Officer so authorized, an event has in fact occurred that may require the Board to take Emergency Action, the Board shall be notified.
- (b) During an Emergency, the Board may take temporary emergency action and/or implement temporary emergency procedures and rules, to include any such action, procedures or rules described in Rule 208(d) ("**Emergency Action**").
- (c) Besides the Board, Emergency Action may be taken by the following:
- i. By the President in the case of an Emergency where it is impracticable, in the opinion of the President, to call a meeting of the Board to deal with the Emergency;
 - ii. If the President is unavailable to take Emergency Action, either due to incapacity or unavailability, and it is otherwise impracticable, in the opinion of the Chief Compliance Officer or the General Counsel, to call a meeting of the Board to deal with the Emergency, then the Chief Compliance Officer may take such Emergency Action or in the absence of the Chief Compliance Officer, then the General Counsel may take such Emergency Action.
 - iii. In the event that Emergency Action must be implemented with respect to an Emergency before a meeting of the Board can reasonably be convened, then the President or such other Officer that instituted the Emergency Action in the President's absence, shall promptly notify the Board of the Emergency Action, and the President shall convene a Board meeting, including by teleconference, and the Board shall take the necessary action as soon as practicable thereafter to ratify, modify or rescind such Emergency Action.
- (d) In the event of an Emergency, the SEF, subject to Applicable Law and in consultation with the CFTC, is authorized to take such actions as necessary or appropriate to respond to the Emergency, including, but not limited to, the following:
- i. imposing or modifying position limits;
 - ii. imposing or modifying Price limits;
 - iii. imposing or modifying intraday market restrictions;
 - iv. extending or shortening the expiration date or the Trading Hours;

- v. suspending or curtailing trading in any Contract;
 - vi. limiting access to the Trading System by any Market Participant, Clearing Member, ISV or other Person;
 - vii. taking such other actions as may be directed by the CFTC or other regulatory authority;
 - viii. imposing special margin requirements;
 - ix. ordering the liquidation or transfer of open positions in any Contract;
 - x. ordering the fixing of a settlement Price;
 - xi. transferring Contracts and the margin associated therewith;
 - xii. altering any Contract's settlement terms or conditions; or
 - xiii. if applicable, providing for the carrying out of such actions through its agreements with a Clearing House or provider of regulatory services.
- (e) The SEF will document the decision-making process and the reasons for taking any Emergency Action. The SEF, through its President, Chief Compliance Officer or General Counsel, will notify the CFTC in writing pursuant to the requirements of Part 40 of the CFTC's regulations, of any Emergency Action, explaining the decision-making process, the reasons for taking such action, and how conflicts of interest were minimized, including the extent to which the SEF considered the effect of its Emergency Action on the underlying markets and on markets that are linked or referenced to the Contracts traded on the SEF, including similar markets on other trading venues. Such documentation will be maintained in accordance with Applicable CFTC Regulations.
- (f) Whenever the Board, the President or any other Officer so authorized to take Emergency Action necessary or appropriate to respond to an Emergency (including the actions set forth in paragraph (d) above), the SEF, through its President, Chief Compliance Officer or General Counsel will post a notice in the manner provided in Rule 311 regarding such Emergency, as soon as practicable. When the Board, the President or any other Officer so authorized to take Emergency Action on behalf of the Board in the event of an Emergency determines that the Emergency is no longer in effect and the SEF is capable of resuming normal functioning, then any such Emergency Actions that were taken by the SEF in responding to an Emergency will be terminated. Following the termination of the Emergency Action, the President shall convene a Board meeting, including by teleconference, and the Board shall take the necessary action as soon as practicable thereafter to ratify, modify or rescind such Emergency Action.
- (g) The SEF will use reasonable efforts to notify the CFTC prior to implementing, modifying or terminating an Emergency Rule. If such prior notification is not possible or

practicable, the SEF will notify the CFTC as soon as possible or reasonably practicable, but in all circumstances within twenty-four (24) hours of the implementation, modification or termination of such Emergency Rule. Further, if any governmental body or regulator other than the CFTC takes any action that is or purports to be an Emergency, or the SEF receives notice or direction from any governmental body or regulator other than the CFTC in connection with an Emergency, the SEF shall seek to coordinate its response with the CFTC.

Rule 1229. Markit iTraxx® Europe Subordinated Financials Index

Currency	EUR
Contract Minimum Notional Amount	Order Book: 25,000,000 All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 350,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 25,000,000 All other execution methods: As agreed by counterparties
Contract Description	Twenty Five (25) financial entities from the Markit iTraxx® Europe index referencing subordinated debt as published by Markit® from time to time
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis points
Minimum Price Fluctuation	The price quotation convention shall be .25 basis point (bps); minimum price fluctuation may vary by trade type.
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date. Each index series with a Roll Date of March 20 shall have a maturity date of June 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	iTraxx Europe Subordinated Financials
Final Settlement (cleared contracts)	Cash settlement at expiration based upon the relevant clearing house daily settlement price of the cleared swap on the corresponding swap series on the last trading day of the expiring contract
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	No
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1235. Markit CDX® North American Investment Grade Index Tranche

Currency	USD
Contract Minimum Notional Amount	Order Book: 25,000,000 All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 100,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 25,000,000 All other execution methods: As agreed by counterparties
Contract Description	One hundred twenty five (125) of the most liquid North American entities with investment grade credit ratings as published by Markit® from time to time
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis points, or points upfront depending upon the contract
Minimum Price Fluctuation	The price quotation convention shall be 1 basis point (bps) or 0.01 points upfront; minimum price fluctuation may vary by trade type.
Attachment and Detachment Points	As agreed by counterparties
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date. Each index series with a Roll Date of March 20 shall have a maturity date of June 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	CDX.NA.IG Tranche
Final Settlement (cleared contracts)	Cash settlement at expiration based upon the relevant clearing house daily settlement price of the cleared swap on the corresponding swap series on the last trading day of the expiring contract
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	No
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1236. Markit CDX® North American High Yield Index Tranche

Currency	USD
Contract Minimum Notional Amount	Order Book: 25,000,000 All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 100,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 25,000,000 All other execution methods: As agreed by counterparties
Contract Description	One hundred (100) liquid North American entities with high yield credit ratings as published by Markit® from time to time
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis points, or points upfront depending upon the contract
Minimum Price Fluctuation	The price quotation convention shall be 1 basis point (bps) or 0.01 points upfront; minimum price fluctuation may vary by trade type.
Attachment and Detachment Points	As agreed by counterparties
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date. Each index series with a Roll Date of March 20 shall have a maturity date of June 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	CDX.NA.HY Tranche
Final Settlement (cleared contracts)	Cash settlement at expiration based upon the relevant clearing house daily settlement price of the cleared swap on the corresponding swap series on the last trading day of the expiring contract
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	No
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1237. Markit iTraxx® Europe Main Index Tranche

Currency	EUR
Contract Minimum Notional Amount	Order Book: 50,000,000 All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 1,000,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 10,000,000 All other execution methods: As agreed by counterparties
Contract Description	One hundred twenty five (125) of the most liquid European entities with investment grade credit ratings as published by Markit® from time to time
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis points, or points upfront depending upon the contract
Minimum Price Fluctuation	The price quotation convention shall be 1 basis point (bps) or 0.01 points upfront; minimum price fluctuation may vary by trade type.
Attachment and Detachment Points	As agreed by counterparties
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date. Each index series with a Roll Date of March 20 shall have a maturity date of June 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	ITRX EUR Tranche
Final Settlement (cleared contracts)	Cash settlement at expiration based upon the relevant clearing house daily settlement price of the cleared swap on the corresponding swap series on the last trading day of the expiring contract
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	No
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1238. Markit iTraxx Asia Ex-Japan

Currency	USD
Contract Minimum Notional Amount	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 300,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Description	Forty (40) of the most liquid Asian entities with investment grade credit ratings as published by Markit® from time to time, excluding entities domiciled in Japan
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis points
Minimum Price Fluctuation	The price quotation convention shall be .0001 basis point (bps); minimum price fluctuation may vary by trade type.
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	ITRX.ASIA.EXJAPAN
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	No
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1239. Markit iTraxx Japan

Currency	USD
Contract Minimum Notional Amount	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 9,000,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Description	Fifty (50) of the most liquid Japanese entities with investment grade credit ratings as published by Markit® from time to time
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis Points
Minimum Price Fluctuation	The price quotation convention shall be .0001 basis points; minimum price fluctuation may vary by trade type.
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 27 (or the Business Day immediately thereafter) and March 27 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of September 27 shall have a maturity date of December 27 (or the first Business Day thereafter if December 27 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	ITRX.JAPAN
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	No
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1240. Markit iTraxx Australia

Currency	USD
Contract Minimum Notional Amount	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 300,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Description	Twenty five (25) of the most liquid Australian entities with investment grade credit ratings as published by Markit® from time to time
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis points
Minimum Price Fluctuation	The price quotation convention shall be .0001 basis point (bps); minimum price fluctuation may vary by trade type.
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date. Each index series with a Roll Date of March 20 shall have a maturity date of June 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	ITRX.AUS
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	No
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1241. Markit iTraxx® Corp CEEMEA

Currency	USD
Contract Minimum Notional Amount	Order Book: 5,000,000 Block Trades: In accordance with Rule 701(k) All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 200,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Description	Twenty five (25) of the most liquid corporate and quasi-sovereign entities from Central & Eastern European, Middle Eastern and African countries, as published by Markit® from time to time
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis points
Minimum Price Fluctuation	The price quotation convention shall be .0001 basis point (bps); minimum price fluctuation may vary by trade type.
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	ITRX.CORP.CEEMA
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	Yes
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1242. Markit iTraxx® Sovx CEEMEA

Currency	USD
Contract Minimum Notional Amount	Order Book: 5,000,000 Block Trades: In accordance with Rule 701(k) All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 200,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Description	Eleven (11) of the most liquid sovereign entities from Central & Eastern European, Middle Eastern and African countries, as published by Markit® from time to time
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis points
Minimum Price Fluctuation	The price quotation convention shall be .0001 basis point (bps); minimum price fluctuation may vary by trade type.
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	ITRX.SOVX.CEEMA
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	Yes
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1243. Markit iTraxx® Sovx CEEMEA EXEU

Currency	USD
Contract Minimum Notional Amount	Order Book: 5,000,000 Block Trades: In accordance with Rule 701(k) All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 200,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Description	Up to twelve (12) of the most liquid sovereign entities from Central & Eastern European, Middle Eastern and African countries (excluding countries that are European Union member states, or are expected to become European Union member states during the 6 month period following the creation of a new index series), as published by Markit® from time to time
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis points
Minimum Price Fluctuation	The price quotation convention shall be .0001 basis point (bps); minimum price fluctuation may vary by trade type.
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	ITRX.SOVX.CEEMA.EXEU
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	Yes
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1244. Markit CDX® EM EX-EU

Currency	USD
Contract Minimum Notional Amount	Order Book: 5,000,000 Block Trades: In accordance with Rule 701(k) All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 100,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Description	14 Sovereign issuers from Latin America, Eastern Europe, the Middle East, Africa and Asia, excluding Hungary.
Contract Months	March and September; one or two months listed at all times
Price Quotation	Index Points
Minimum Price Fluctuation	The price quotation convention shall be .01 index points; minimum price fluctuation may vary by trade type.
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 18
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of March 20 shall have a maturity date of June 20 (or the first Business Day thereafter if June 20 is not a Business Day) occurring up to 10 years following the Roll Date. Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	CDX.EM.EX-EU
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	Yes
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1245. Markit® iBoxx® EUR Corporates

Currency	USD
Contract Minimum Notional Amount	Order Book: 5,000,000 Block Trades: In accordance with Rule 701(k) All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 100,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Description	Total Return Swap referencing the Markit iBoxx EUR Corporate index.
Contract Months	March, June, September and December; up to 16 months listed at all times
Price Quotation	Basis Points
Minimum Price Fluctuation	0.125 basis points
Listing Cycle	N/A
Series	N/A
Roll Date	N/A
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	20th calendar day of the Contract Month.
Symbol	IBOXX EUR Corp
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	Yes
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1246. Markit® iBoxx® EUR Liquid High Yield

Currency	USD
Contract Minimum Notional Amount	Order Book: 5,000,000 Block Trades: In accordance with Rule 701(k) All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 100,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Description	Total Return Swap referencing the Markit iBoxx EUR Liquid high Yield index.
Contract Months	March, June, September and December; up to 16 months listed at all times
Price Quotation	Basis Points
Minimum Price Fluctuation	0.125 basis points
Listing Cycle	N/A
Series	N/A
Roll Date	N/A
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	20th calendar day of the Contract Month.
Symbol	IBOXX EUR LIQ HY Corp
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	Yes
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1247. Markit® iBoxx® USD Liquid High Yield

Currency	USD
Contract Minimum Notional Amount	Order Book: 5,000,000 Block Trades: In accordance with Rule 701(k) All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 100,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Description	Total Return Swap referencing the Markit iBoxx USD Liquid High Yield index.
Contract Months	March, June, September and December; up to 16 months listed at all times
Price Quotation	Basis Points
Minimum Price Fluctuation	0.125 basis points
Listing Cycle	N/A
Series	N/A
Roll Date	N/A
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	20th calendar day of the Contract Month.
Symbol	IBOXX USD LIQ HY
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	Yes
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1248. Markit® iBoxx® USD Liquid Investment Grade

Currency	USD
Contract Minimum Notional Amount	Order Book: 5,000,000 Block Trades: In accordance with Rule 701(k) All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 100,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 5,000,000 All other execution methods: As agreed by counterparties
Contract Description	Total Return Swap referencing the Markit iBoxx USD Liquid Investment Grade index.
Contract Months	March, June, September and December; up to 16 months listed at all times
Price Quotation	Basis Points
Minimum Price Fluctuation	0.125 basis points
Listing Cycle	N/A
Series	N/A
Roll Date	N/A
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	20th calendar day of the Contract Month.
Symbol	IBOXX USD LIQ IG
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	Yes
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.

Rule 1249. Markit® iTraxx® Crossover Index Tranche

Currency	EUR
Contract Minimum Notional Amount	Order Book: 10,000,000 All other execution methods: As agreed by counterparties
Contract Maximum Notional Amount	Order Book: 1,000,000,000 All other execution methods: As agreed by counterparties
Contract Minimum Notional Increment	Order Book: 10,000,000 All other execution methods: As agreed by counterparties
Contract Description	Up to seventy-five (75) European entities with non-investment grade credit ratings as published by Markit® from time to time
Contract Months	March and September; one or two months listed at all times
Price Quotation	Basis points, or points upfront depending upon the contract
Minimum Price Fluctuation	The price quotation convention shall be 1 basis point (bps) or 0.01 points upfront; minimum price fluctuation may vary by trade type.
Attachment and Detachment Points	As agreed by counterparties
Listing Cycle	Tenors of 1 through 10 Years based on liquidity
Series	All Series, initiated with series 1
Roll Date	September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year
First Trade Date	Date of contract listing
Last Trade Date (Maturity Date)	Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date. Each index series with a Roll Date of March 20 shall have a maturity date of June 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date.
Symbol	ITRX XOVER Tranche
Final Settlement (cleared contracts)	Cash settlement at expiration based upon the relevant clearing house daily settlement price of the cleared swap on the corresponding swap series on the last trading day of the expiring contract
Final Settlement Date	Last Trade Date
Position Limit	None
Daily Price Limit	None
Block Enabled	Yes
NCR and RL	Variable by contract type and price. See Error Trade Policy for more details.